

(FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2021ONLY)

(NO. OF PAGES: 2)
SUBJECT CODE **21UCF517**

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS: NOVEMBER2023

B.COM FINANCE

MAXIMUM MARKS: 70

SEMESTER V

TIME : 3 HOURS

PART - III
GOODS AND SERVICES TAXES
SECTION - A (10 X 1 = 10MARKS)

ANSWER THE FOLLOWING QUESTIONS.

MULTIPLE CHOICE QUESTIONS.

(K1)

1. GST was introduced in India with effect from _____.
a). 1.1.2017 b) 1.4.2017 c).1.1.2018 d) 1.7.2017 .
2. The validity period of registration certificate is
a) Five year b) Ten year c) No validity d) Valid till it is cancelled.
3. _____ is the time of supply of import of services.
a) Date of issue of invoice b) Date of receipt of advance
c) Date of provision of services d) All of the above.
4. Input Credit tax cannot availed against
a)CGST b)SGST
c) IGST d) None of the above.
5. In the case of supply of goods by a composition dealer the registered person shall issue
a) Tax invoice b) Bill of supply
c)Receipt voucher d) none of the above

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. What is GST?
7. Who are not liable for registration ?
8. What is composite Supply?
- 9.What isAssessment of Tax liability?
- 10.What do you mean by capital goods?

SECTION – B (5 X 4 = 20 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. a)Explain the objectives of GST.

(CONTD 2)

(OR)

b) Show the benefits of implementing GST.

12. a) Describe the Procedures for registration under GST.

(OR)

b) Indicate the exempted goods and services under GST.

13. a) Discuss the time of supply of goods under GST.

(OR)

b) State the classification of Goods and Services.

14. a) Examine the merits of Input Tax credit.

(OR)

b) Write short notes on (i) Inward supply (ii) Outward supply.

15. a) Briefly discuss the eligibility and conditions for taking ITC.

(OR)

b) Analyze the various types of tax invoices or supporting documents under ITC?

SECTION - C

(4 X 10 = 40 MARKS)

**ANSWER ANY FOUR OUT OF SIX QUESTIONS
(16th QUESTION IS COMPULSORY) (K4 /K5)**

16. Explain the Salient features of GST.

17. Discuss the constitutional amendments under GST.

18. Describe the structure of Goods and Services Tax.

19. Elucidate the Valuation rules for GST.

20. Determine the Various types of filling returns under GST.

21. Enumerate the essential elements of GST Invoice.

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