

(FOR THE CANDIDATES ADMITTED

22UBP306

DURING THE ACADEMIC YEAR 2022 ONLY)

REG.NO.

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI
END-OF-SEMESTER EXAMINATIONS : NOVEMBER-2023

Bcom.BPS

MAXIMUM MARKS: 50

SEMESTER-III

TIME : 3 HOURS

PART - III
22UBP306-PRINCIPLES AND PRACTICES OF INSURANCE

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

(K1)

1. _____ refers to a specific event or reason which might cause a loss.
(a) Insurance (b) Uncertainty
(c) Peril (d) Hazard
2. The minimum guaranteed death benefit in a life insurance policy is called
(a) Policy Term (b) Grace Period
(c) Sum Assured (d) Mortality
3. _____ is insurance for the insurers.
(a) Retrocession (b) Treaty Insurance
(c) Re-Insurance (d) Facultative Reinsurance.
4. In _____, there should be an unbroken chain of events between the cause and the insured event.
(a) Contribution (b) Salvage
(c) Principle of Average (d) Proximate Cause
5. The portion of the expense paid by the insured before an insurer pay is called.
(a) Coverage Limit (b) Deductibles
(c) Out-of pocket maxima (d) Co-Payment

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. Define Risk.
7. What is Assignment?
8. Define Underwriting
9. What is subrogation?
10. Explain Liability insurance.

(CONT...2)

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SECTION – B

(5 X 3 = 15 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. a) Classify the concept of Risk
(OR)
b) Show the Management of risk
12. a) List the Law relating to life Insurance
(OR)
b) Describe Premiums and bonuses in life insurance
13. a) Compare General insurance and Life insurance
(OR)
b) Interpret the Policy Servicing process in General Insurance
14. a) List various types of fire policy
(OR)
b) Sketch Law relating to marine insurance
15. a) Show terms and conditions of Health Insurance
(OR)
b) Describe Healthcare regulations & Standards

SECTION – C

(5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K4 (Or) K5)

16. a) Point out the principles of Insurance
(OR)
b) Outline Recent Developments in the Insurance sector.
17. a) Classify different products offered by life insurers
(OR)
b) Contrast the Roles and functions of LIC
18. a) summarize different types of general insurance
(OR)
b) Interpret General Insurance concepts
19. a) Discuss the scope and nature of Marine Insurance
(OR)
b) Outline types of Marine Insurance Policy
20. a) Summarize the Key Challenges of Healthcare Industry
(OR)
b) Categorize Group Health Insurance Policies

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