

(FOR THE CANDIDATES ADMITTED

SUBJECT CODE **22UBI307**

DURING THE ACADEMIC YEAR 2022 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : NOVEMBER2023

B.COM B&I

MAXIMUM MARKS: 50

SEMESTER III

TIME : 3 HOURS

PART - III

MERCANTILE AND COMPANY LAW

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.(K1)

1. The Act which deals with the matters relating to the contract is titled as:

- a)The Contract Act, 1872 b)The Indian Contract Act, 1872
b)The Indian Contract Act, 1882 d)The Indian Contract Act, 1972

2. An agreement not enforceable by law is said to be:

- (a) A contract (b)Void (c) A voidable contract (d) A void contract

3. In the Indian Contract Act, Novation means _____.

- (a) Substitution of an existing contracts with a new one
(b) No frustration of executed contracts
(c) Frustration due to change of circumstances
(d) Impossibility does not mean mere commercial difficulty

4. A contract can be discharged by_____

- (a) Mutual agreement and performance
(b) Lapse of time and operation of law
(c) Breach of contract
(d) All of these

5. KMP may be a director of any company with permission.

- a)CG b) ROC c)Board d) Shareholders

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. What are the essential factors of consideration?

7. State the Legal rules of free consent in contract.

8. State and explain the consequences of "breach of contract"?

9. Out line the meaning of lifting the corporate veil.

10. Show the Qualifications of a director.

SECTION – B

(5 X 3 = 15 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. a) Describe the classification of contracts?

(OR)

b) List the essential elements of a valid contract?

12. a) Explain the contract of indemnity.

(OR)

b) Examine the different remedies for "breach of contract with Examples.

13. a)Explain the provisions of the companies Act 2013 relating to foreign companies?

(OR)

b) Identify the documents to be filed with the registrar while forming a company?

14. a) Analyse the term doctrine of constructive notice.

(OR)

b) Examine the importance of Articles Association in a company.

15. a) Discuss the procedure for getting Director Identification Number.

(OR)

b) Describe the scope and extend of liability of directors.

SECTION – C

(5 X 5 = 25 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.(K4 / K5)

16. a) "All agreements are contract but all contract are not agreements " Explain the statement with suitable case laws.

(OR)

b) Explain when does an offer come to an end with citing a case law.

17. a) Explain the discharge of contract by impossibility of performance.

(OR)

b) Elaborate the legal rights of Bailor and Bailee in contract Act?

18. a) "Conclusive evidence" in relation to certificate of incorporation? Discuss with citing case laws.

(OR)

b) Discuss the various stages in the formation of a company?

19. a) Explain the alterations of the object clause in the Memorandum of Associations.

(OR)

b) "Memorandum of Associations and Articles of Associations are public documents" Explain the statement

20. a) Explain the concept and evolution of the Institutions of directors?

(OR)

b) Determine the provisions regarding appointment of a company secretary.
