

(FOR THE CANDIDATES ADMITTED  
DURING THE ACADEMIC YEAR 2021 ONLY)

22UBM307

REG.NO. :

**N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI**  
**END-OF-SEMESTER EXAMINATIONS : NOVEMBER-2023**  
**COURSE NAME: B.B.A**  
**SEMESTER: III**  
**MAXIMUM MARKS: 50**  
**TIME : 3 HOURS**

**PART - III**

**MERCANTILE LAW**

**SECTION – A**

**(10 X 1 = 10 MARKS)**

**ANSWER THE FOLLOWING QUESTIONS.**

**MULTIPLE CHOICE QUESTIONS.**

**(K1)**

1. The person who accepts the “offer” is known as \_\_\_\_\_.  
a) Promisor                      b) Lender                      c) Offeree                      d) Advisor
2. Consideration is a \_\_\_\_\_.  
a) Promise                      b) Acceptance                      c) Offer                      d) Dealing
3. The Indian Contract Act Contains \_\_\_\_\_.  
a) 75 Sections                      b) 124 Sections                      c) 238 Sections  
d) 1 to 238 Sections except Section 76 to 123
4. Minor’s agreement is \_\_\_\_\_.  
a) Void from beginning                      b) Voidable                      c) Void when court declares it void                      d) Valid
5. Where the performance of contract becomes subsequently impossible or unlawful, the contract becomes \_\_\_\_\_.  
a) Illegal                      b) Voidable                      c) Void                      d) none of these.

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES.**

**(K2)**

6. Define contract.
7. Define bill of exchange.
8. What is bailment?
9. Define consumer.
10. What do you mean by negotiable instrument?

**SECTION – B**

**(5 X 3 = 15 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) What are the essentials of valid offer? Explain in detail.

**(OR)**

- b) What is offer? Explain the features of valid offer.

12. a) What is Bailment? Explain the Kinds of bailments and its essentials

**(OR)**

- b) What is delivery of Goods? State the rules for delivery of goods

**(CONTD .... 2)**

13. a) What are the various kinds of companies?  
(OR)  
b) What is Memorandum of Association? Set out its importance and various clauses of it.
14. a) What is Acceptance? What are the Legal Rules Regarding Acceptances  
(OR)  
b) Elucidate is the Importance of Certificate of Incorporation?
15. a) Write few lines on winding up of companies.  
(OR)  
b) Explain the terms and conditions of members of the companies.

**SECTION – C****(5 X 5 = 25 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(K4 (Or) K5)**

16. a) What are the Essential Elements of Valid Contract?  
(OR)  
b) Write the Differences Between Contract and Agreement.
17. a) What is the Difference between Sale and Agreement to Sell  
(OR)  
b) Explain the rights and duties of a bailee.
18. a) Who is a consumer ? Discuss the rights and duties of a consumer.  
(OR)  
b) State the features and objectives of the consumer protection act 1986
19. a) Explain the provisions of the companies act relating to the alteration of memorandum of association.  
(OR)  
b) What are the remedies open to an allottee of shares who had applied for them on the face of false and misleading prospectus?  
a
20. a) Write a brief note on different types of shares..  
(OR)  
b) Classify the different types of meetings under the companies act and explain the provisions relating to each?

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