

**(FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2021 ONLY)**

21UBM515

REG.NO. :

**N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI
END-OF-SEMESTER EXAMINATIONS : NOVEMBER-2023
COURSE NAME: B.B.A
SEMESTER: V**

**MAXIMUM MARKS: 70
TIME : 3 HOURS**

PART - III

INSURANCE PRINCIPLES AND PRACTICES

SECTION - A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

MULTIPLE CHOICE QUESTIONS. (K1)

1. What is Risk?
 - a. Damage to machinery and property
 - b. Impact on the health or life of a person
 - c. Leakage of toxic products into the atmosphere
 - d. All the above
2. When was LIC of India established?
 - a.1955
 - b.1957
 - c.1956
 - d.1958
3. Which of the following loss does not cover under fire policy?
 - a. Its own fermentation, Natural Heating
 - b. Undergoing any heating or drying process
 - c. Burning of Insured property by order of any public
 - d. All of the above
4. When was the General Insurance Corporation of India incorporated?
 - a.1971
 - b.1972
 - c.1970
 - d.1973
5. Name the policy which covers the risk for all vessels of the insured.
 - a. Fleet policy
 - b. Single vessel policy
 - c. Named policy
 - d. Currency policy

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES (K2)

6. Define reinsurance.
7. Define Life Insurance.
8. Explain subrogation in insurance.
9. Construct the meaning of deposit insurance.
10. Indicate the nature of marine insurance.

SECTION – B (5 X 4 = 20 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. a) Show the principles of insurance.

(OR)

- b) List the functions of IRDA.

(CONTD.....2)

12.a) Describe the characteristics of life insurance.
(OR)
b) Discover the functions of LIC.

13.a) Find the differences between general insurance and life insurance.
(OR)
b) List out the types of fire policy.

14.a) Describe the nature of deposit insurance.
(OR)
b) Describe public liability insurance.

15.a) Show the features of marine insurance.
(OR)
b) List the Classifications of marine losses.

SECTION - C**(4 X 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS****(16th QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS (FROM****Qn. No : 17 to 21) (K4 (Or) K5)**

16. Point out the recent development in insurance sector.
17. Classify risk.
18. Categorize the types of life insurance policies.
19. Evaluate the different types of general insurance.
20. Discuss the functions of General Insurance Corporation of India.
21. Summarize the types of marine insurance policy.

ETHICAL PAPER