

**N.G.M.COLLEGE (AUTONOMOUS): POLLACHI****END-OF-SEMESTER EXAMINATIONS: MAY – 2023****B.Com. (AIDED & SF)****MAXIMUM MARKS: 70****IV SEMESTER****TIME: 3 HOURS**

**PART - III**  
**INDIRECT TAXATION**  
**SECTION – A**

**(10 X 1 = 10 MARKS)****ANSWER THE FOLLOWING QUESTIONS.****MULTIPLE CHOICE QUESTIONS.****(K1)**

1. Which one is not an objective of indirect taxation?
 

a) Resource Mobilization	c) Social Welfare
b) Control of Inflation	d) Reduction of equalities of income
2. In which year customs act was implemented in India \_\_\_\_\_
 

a) 1964	b) 1962	c) 1960	d) 1958
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3. GST stands for \_\_\_\_\_
 

a) Good and Simple Tax	c) Geographical Services Tax
b) Geographical Sales Tax	d) Goods and Services Tax
4. Items out of the purview of Supply are provided in \_\_\_\_\_
 

a) Schedule I	c) Schedule III
b) Schedule II	d) Schedule IV
5. In GST, both Central and State Governments have simultaneous power to levy GST on \_\_\_\_\_
 

a) Intra-State Supply only	c) Import
b) Inter-State Supply only	d) Both Intra-State and Inter-State Supply

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES****(K2)**

6. Define Indirect Taxes
7. What do you mean by customs duty draw back?
8. Why does India need GST?
9. Expand CGST and SGST
10. Tell about the meaning of zero rated supply

**SECTION – B****(5 X 4 = 20 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(K3)**

11. a) Explain briefly the nature of Indirect Taxes  
**(OR)**

b) Classify the different types of taxes in indirect taxation

12. a) Summarize briefly the various exemptions of customs duty as per customs law act 1962  
**(OR)**

b) Analyze clearly the procedure for claiming customs duty drawback

13. a) Develop and Create a structure of GST in India  
**(OR)**

b) List the various advantages and disadvantages of GST

14. a) Comparison between Composite Supply and Mixed Supply  
**(OR)**

b) Apply the eligibility conditions required for taking input credit

15. a) Differentiate between Inter-state Supply and Intra-State Supply  
**(OR)**

b) Examine in detail the levy and collection of tax under integrated goods and service tax act 2017

**SECTION - C****(4 X 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS****(16<sup>th</sup> QUESTION IS COMPULSORY AND ANSWER ANY THREE****QUESTIONS (FROM Qn. No: 17 to 21)****(K4 (Or) K5)**

16. Distinguish between Direct Taxes and Indirect Taxes

17. Enumerate briefly the advantages and disadvantages of Indirect taxes

18. Categorize in detail the various classifications of customs duties under customs law

19. Elaborate briefly the special features of GST in India

20. Formulate in detail the registration procedure to be maintained for filing of returns under GST

21. Describe briefly the determination of nature of supply under IGST act 2017

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