

(FOR THE CANDIDATES ADMITTED

21 PIB 414

DURING THE ACADEMIC YEAR 2021 ONLY)

REG.NO.:

**N.G.M. COLLEGE (AUTONOMOUS): POLLACHI****END-OF-SEMESTER EXAMINATIONS: MAY 2023****M. Com IB****MAXIMUM MARKS: 70****SEMESTER: IV****TIME: 3 HOURS**

**PART - III**  
**CUSTOMS LAW AND PRACTICES**

**SECTION - A****(10 X 1 = 10 MARKS)****ANSWER THE FOLLOWING QUESTIONS.****MULTIPLE CHOICE QUESTIONS.****(K1)**

1. Customs Act, 1962 extends to \_\_\_\_\_
  - A. Whole of India excluding Jammu & Kashmir
  - B. Whole of India
  - C. Whole of India excluding Jammu & Kashmir and Union Territories
  - D. Whole of India excluding Jammu & Kashmir and Special Economic Zone
2. “Export goods” means
  - A. Any goods which are to be taken out of India
  - B. Any goods which are to be taken out of India to a place outside India
  - C. Which exporter desires to take outside India
  - D. Only focusing foreign goods
3. Foreign going vessel or aircraft means any vessel or aircraft for the time being engaged in the carriage of \_\_\_\_\_ between any port or airport in India and any port or airport outside India.
  - A. Goods
  - B. Passengers
  - C. Goods or passengers
  - D. Only goods
4. CIF Value = \_\_\_\_\_
  - A. FOB Value Cost of Transport + Insurance
  - B. FOB Value + Cost of Transport Insurance
  - C. FOB Value Cost of Transport Insurance
  - D. FOB Value + Cost of Transport + Insurance
5. As per Section 4 of the Customs Act, 1962, who may appoint persons as officers of customs?
  - A. Board
  - B. Central Government
  - C. Board with prior approval of the Central Government
  - D. Board with prior approval of the respective State Government

**(CONTD...2 )**

( 2 ) (21PIB414 )

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES**  
**(Qn. No. 6 - 10)**

**(K2)**

6. Write a note on excise.
7. State the term Prohibited exports.
8. What is meant by turnover?
9. Expand and explain CGST.
10. Write a note on warehousing.

**SECTION – B**

**(5 X 4 = 20 MARKS)**

**ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.**  
**(K3)**

11. a) State the characteristics of central excise.  
**(OR)**  
b) Point out the General Procedures of Central excise.
12. a) Write about the role of Customs in International Trade.  
**(OR)**  
b) Elucidate the term Re exporting and its functions.
13. a) What are the Principles of Determining Levy of Central sales Tax?  
**(OR)**  
b) Bring out the Concept of sale or Purchase during Central & State Traders.
14. a) Explain the advantages of GST.  
**(OR)**  
b) Write the Components of GST in India.
15. a) State the term Clearance of Excisable Goods.  
**(OR)**  
b) Write the Determinations of turnover in sales.

**SECTION - C**

**(4 X 10 = 40 MARKS)**

**ANSWER ANY FOUR OUT OF SIX QUESTIONS**

**(16<sup>th</sup> QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS  
(FROM Qn. No: 17 to 21)**

**(K4 (Or) K5)**

16. Bring out the various concessions to small-scale industry under the central excise act.  
Explain in detail.
17. What are the procedures involved in Customs Clearance Procedure for Home Consumption?  
Explain in detail.
18. Examine the Sales or Purchases in Course of Import & Exports out of India in detail.
19. Classify the various types of GST in detail.
20. State the sales tax Exemptions & Determinations of turnover.
21. Mention the various types of canalized export in detail.