

(for 2020 onwards)

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(FOR THE CANDIDATES ADMITTED

21PIB413

DURING THE ACADEMIC YEAR 2022-2024 ONLY)

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : MONTH AND YEAR

COURSE NAME: M.Com IB

MAXIMUM MARKS: 70

SEMESTER: IV

TIME : 3 HOURS

**PART - III**

**22PIB413 – GLOBAL RISK MANAGEMENT AND INSURANCE**

**SECTION - A**

**(10 X 1 = 10 MARKS)**

**ANSWER THE FOLLOWING QUESTIONS.**

**MULTIPLE CHOICE QUESTIONS.**

**(K1)**

**(Qn. No. 1 - 5)**

1. Risk management is one of the most important jobs for a
  - A. Client
  - B. Investor
  - C. Production team
  - D. Project manager
2. Which of the following risk is the failure of a purchased component to perform as expected?
  - A. Product risk
  - B. Project risk
  - C. Business risk
  - D. Programming risk
3. Oldest form of insurance is:
  - A. Life Insurance
  - B. Fire Insurance
  - C. Marine Insurance
  - D. Motor Insurance
4. IDV in Insurance stands for:
  - A. Insured Demand Value
  - B. Insured Declared Value
  - C. Insured Depreciated Value
  - D. Insured Deposited Value
5. Who determines the third-party insurance premium of the two-wheelers?
  - A. IRDAI
  - B. Insurance Company
  - C. Policy holder
  - D. Vehicle company

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES**

**(K2)**

6. Write a note on Risk.
7. What is mean by General Insurance?
8. What is mean by Cargo?
9. State the term Aviation.
10. Point out Cattle Insurance.

**SECTION – B****(5 X 4 = 20 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(Qn. No. 11 to 15) 10 questions (a & b) – 2 questions from each unit. (K3)**

11. a) Differentiate Risk and uncertainty.

**(OR)**

- b) State the objectives of risk management.

12. a) Point out the features of general insurance.

**(OR)**

- b) State the premium determination of insurance.

13. a) Mention the advantages of fire insurance.

**(OR)**

- b) What are the challenges faced in marine insurance.

14. a) What are the limit of indemnity for employers' liability insurance?

**(OR)**

- b) Difference between personal accident and sickness insurance?

15. a) Write a note on corporate risk management process.

**(OR)**

- b) Outline the general policy conditions.

**SECTION - C****(4 X 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS****(16<sup>th</sup> QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS****(FROM Qn. No : 17 to 21)****(K4 (Or) K5)**

16. Classify various types of risks, write it in detail with clear explanations.

17. Highlight the various kinds of insurance policy. State its advantages.

18. How marine insurance is important to avoid risk from marine cargo losses and frauds.

19. Enumerate the different types of fidelity guarantees in detail.

20. Point out the Main types of policies of Burglary Insurance.

21. Elucidate the functions and process involved in Risk Management Information Systems (RMIS)

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