

(FOR THE CANDIDATES ADMITTED

SUBJECT CODE **22 UPA 204**

DURING THE ACADEMIC YEAR 2022-23 ONLY)

REG.NO.

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI
END-OF-SEMESTER EXAMINATIONS : MAY – 2023

B.Com. P.A.
II SEMESTER

MAXIMUM MARKS: 50
TIME : 3 HOURS

PART - III
COMMERCIAL LAW
SECTION – A

(10 X 1 = 10 MARKS)
(K1)

ANSWER THE FOLLOWING QUESTIONS.

1. An agreement not enforceable by law is said to be _____.
a) Void b) Voidable c) Valid is Unenforceable d) illegal
2. An agreement made without considerations is _____.
a) Valid b) illegal c) Voidable d) void
3. Promises forming consideration for each other are known as _____.
a) independent promises b) dependent promises
c) reciprocal promises d) mutual promises
4. A contract of indemnity is a _____.
a) Contingent Contract b) Wagering Contract
c) quasi Contract d) Void agreement
5. The term “properity” as used in the Sale of Goods Act 1930 means _____.
a) Possession b) Ownership
c) Ownership and Possession both d) the Subject matter of contract of sale

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES:

6. What is Contract?
7. Define Consideration.
8. What is quasi - contract?
9. What is meant by contract of indemnity?
10. Define Agent.

SECTION-B

(5 x 3 = 15 Marks)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

(K3)

11. a) What are the essentials of valid contract?

(OR)

- b) Explain the types of offer in Contract.

12. a) List out the persons of unsound mind in Contract.

(OR)

- b) Explain the elements of fraud.

13. a) What remedies are available to an aggrieved party on the breach of contract?

(OR)

- b) Under what circumstance need of contract is not to be performed?

14. a) What are the discharge of surety by individual of contract?

(OR)

- b) Explain the duties of bailee.

15. a) What are the duties of agent?

(OR)

- b) Explain the rights of unpaid seller.

SECTION-C

(5 X5 = 25 Marks)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.

(K4/K5)

16. a) Discuss the classifications of contract.

(OR)

- b) Explain the essentials of a valid acceptance.

17. a) “A stranger to a contract cannot be sure” Are there any exceptions to this rule?

(OR)

- b) What are necessities? When a minor is liable on a contract for necessities?

18. a) Describe the types of Quasi contract.

(OR)

- b) What is the rules regarding performance of reciprocal promises?

19. a) Explain the Rights of bailer.

(OR)

- b) Discuss the Rights of Pawnee.

20. a) What are the different kinds of Agents?

(OR)

- b) What are the essentials of contract of sale?
