

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI
END-OF-SEMESTER EXAMINATIONS : MAY – 2023

B.Com. P.A.**II SEMESTER****MAXIMUM MARKS: 50****TIME : 3 HOURS**

PART - III
COMMERCIAL LAW
SECTION – A

(10 X 1 = 10 MARKS)**ANSWER THE FOLLOWING QUESTIONS.****(K1)**

1. An agreement not enforceable by law is said to be _____.
 a) Void b) Voidable c) Valid is Unenforceable d) illegal
2. An agreement made without considerations is _____.
 a) Valid b) illegal c) Voidable d) void
3. Promises forming consideration for each other are known as _____.
 a) independent promises b) dependent promises
 c) reciprocal promises d) mutual promises
4. A contract of indemnity is a _____.
 a) Contingent Contract b) Wagering Contract
 c) quasi Contract d) Void agreement
5. The term “property” as used in the Sale of Goods Act 1930 means _____.
 a) Possession b) Ownership
 c) Ownership and Possession both d) the Subject matter of contract of sale

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES:

6. What is Contract?
7. Define Consideration.
8. What is quasi - contract?
9. What is meant by contract of indemnity?
10. Define Agent.

SECTION-B**(5 x 3 = 15 Marks)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(K3)**

11. a) What are the essentials of valid contract?

(OR)

- b) Explain the types of offer in Contract.

12. a) List out the persons of unsound mind in Contract.
(OR)

b) Explain the elements of fraud.

13. a) What remedies are available to an aggrieved party on the breach of contract?
(OR)

b) Under what circumstance need of contract is not to be performed?

14. a) What are the discharge of surety by individual of contract?
(OR)

b) Explain the duties of bailee.

15. a) What are the duties of agent?
(OR)

b) Explain the rights of unpaid seller.

SECTION-C

(5 X5 = 25 Marks)

**ANSWER EITHER (a) OR (b) IN EACH OF THE
FOLLOWING QUESTIONS.**

(K4/K5)

16. a) Discuss the classifications of contract.
(OR)

b) Explain the essentials of a valid acceptance.

17. a) “A stranger to a contract cannot be sure” Are there any exceptions to this rule?
(OR)

b) What are necessaries? When a minor is liable on a contract for necessaries?

18. a) Describe the types of Quasi contract.
(OR)

b) What is the rules regarding performance of reciprocal promises?

19. a) Explain the Rights of bailer.
(OR)

b) Discuss the Rights of Pawnee.

20. a) What are the different kinds of Agents?
(OR)

b) What are the essentials of contract of sale?
