

# **N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI**

## **END-OF-SEMESTER EXAMINATIONS : MAY – 2023**

**B.Com. – P.A.**

**MAXIMUM MARKS: 70**

## IV SEMESTER

**TIME : 3 HOURS**

## **PART – III**

# **INDIRECT TAXATION**

## **SECTION – A**

**(10 X 1 = 10 MARKS)**

## **ANSWER THE FOLLOWING QUESTIONS.**

## MULTIPLE CHOICE QUESTIONS.

(K1)

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES.**

(K2)

6. What is “Indirect taxes”
7. Demonstrate the ‘Clearance’ Under the Customs Act
8. Explain the “GST”
9. Infer the “Aggregate turnover” in SGST/CGST
10. Interpret the “Zero-Rated supply” in IGST Act-2017.

**(CONTD ..... 2)**

**SECTION – B****(5 X 4 = 20 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(K3)**

11. (a) Explain the salient features of indirect taxes.

**[OR]**

(b) Comment on the disadvantages of Indirect taxes.

12. (a) Explain the scope of Customs law in india.

**[OR]**

(b) Summarize the levy and collection from customs duty .

13. (a) Explain the functions of GST.

**[OR]**

(b) Summarize the disadvantages of GST.

14. (a) Identify the ‘Eligibility and Conditions’ of Input tax Credit.

**[OR]**

(b) Narrate Composite supply and mixed supply.

15. (a) Draw the advantages of the IGST model under GST regime.

**[OR]**

(b) Explain in detail inter state supply of goods and services under IGST Act.

**SECTION – C****(4 X 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS****(16<sup>th</sup> QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS****(FROM Qn. No : 17 to 21)****(K4 (Or) K5)**

16. Relationship between the “Direct taxes and Indirect taxes” .

17. Distinguish between ‘transit of goods’ and ‘transhipment of goods’under Customs law.

18. Discuss briefly structure of GST in India.

19. Analyse the Central and State taxes Subsumed under GST Act 2017.

20. Summarize the Procedures for registration under GST.

21. Appraise the details on provisions of levy and collection of IGST Act-2017

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