

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : MAY- 2023

B.Com. – P.A.

MAXIMUM MARKS: 70

VI SEMESTER

TIME : 3 HOURS

PART – III

AUDITING AND ASSURANCE

SECTION – A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

MULTIPLE CHOICE QUESTIONS.

(K1)

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. Define the term 'Audit'.
7. How to collect audit sampling?
8. Define Internal Check.
9. Write a short note on qualification of auditor.
10. Define the term Investigation.

SECTION – B**(5 X 4 = 20 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS.****(K3)**

11. a) Point out the various objectives of auditing.

(OR)

b) Explain the limitations of auditing.

12. a) Write short notes : i) Audit Evidence
ii) Audit Working Papers

(OR)

b) Discuss the preparation of audit planning.

13. a) Explain the elements of internal control.

(OR)

b) Write a short note on auditing in computerized environment.

14. a) Point out important key notes in audit of goods on consignment.

(OR)

b) Describe the precautions to be taken while verification of sales and bank payments.

15. a) Describe the implications of change in the basis of accounting.

(OR)

b) Mention the provision of audit of bad and doubtful debts.

SECTION – C**(4 X 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS.****(16th QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS.****(K4 (Or) K5)**

16. Broadly discuss the importance of green audit.

17. Discuss the various types of e-audit.

18. Explain the various types of audit sampling.

19. Distinguish between internal check and internal auditing.

20. Describe the precautions to be taken while verification of cash and credit purchase.

21. Mention the key points for audit of assets and liabilities.

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