

FOR THE CANDIDATES ADMITTED  
DURING THE ACADEMIC YEAR 2021 ONLY)

21UIB409

REG.NO

NGM COLLEGE (AUTONOMOUS) POLLACHI  
END-OF-SEMESTER EXAMINATIONS: MAY-2023

B.Com-International Business  
IV SEMESTER

MAXIMUM MARKS: 70  
TIME: 3 HOURS

PART III

GOODS AND SERVICE TAX

SECTION – A

(10 X1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS  
MULTIPLE CHOICE QUESTIONS

(K1)

1. GST is a \_\_\_\_\_ based tax on consumption of goods and services.  
a) Origin  
b) Destination  
c) Supply  
d) Material
2. The tax which was not merged into GST is \_\_\_\_\_  
a) Countervailing Duty  
b) Excise duty  
c) Basic Customs Duty  
d) Purchase tax
3. Which code is used to classify goods and services under GST?  
a) HSN Code  
b) SAC/HSN Code  
c) GST Code  
d) SAC Code
4. The maximum rate for CGST is \_\_\_\_\_  
a) 28  
b) 12  
c) 18  
d) 20
5. Goods which get input tax credit without being liable to collect output tax is called  
a) Exempt goods  
b) White goods  
c) Sin goods  
d) Zero rated goods

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES

(K2)

6. What do you mean by Non-taxable territory?
7. GST is levied on supply of all goods and services except?
8. Who shall be empowered to levy and collect GST on supplies in the course of Inter state Transactions of trade or commerce?
9. Where is the Integrated Goods and Services Tax Act applicable?
10. Where does IGST collection belong?

**SECTION – B****(5 X 4 = 20 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) What are the Special features of Indirect Taxes?  
(OR)  
b) Explain the advantages and disadvantages of Indirect Taxes.
12. a) Explain the different types of customs import duties.  
(OR)  
b) List the mode of levy of Custom Duty.
13. a) Discuss the types of rates under GST.  
(OR)  
b) Describe advantages and disadvantages of GST.
14. a) Explain time of supply of goods and service.  
(OR)  
b) Examine the Eligibility and Conditions for taking Input Credit.
15. a) Discuss the determination of nature of supply and place of supply of service under GST.  
(OR)  
b) Describe the location of service recipient and provider under GST.

**SECTION – C****(4 X 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS.****(16TH QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Q.NO: 17 TO 21 )****(K4) OR (K5)**

16. Explain Indian constitution and tax system in India.
17. Distinguish between direct taxes and indirect taxes.
18. Summarise the different types of exemption from custom duty.
19. Evaluate the features of GST.
20. Discuss levy and collection under SGST & CGST Act.
21. Describe Levy and Collection under the Integrated Goods and Service Tax.

**ETHICAL PAPER**

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