

**FOR THE CANDIDATES ADMITTED  
DURING THE ACADEMIC YEAR 2021 ONLY)**

**NO.OF PAGES:2)**

**21UBI410**

**REG.NO**

**NGM COLLEGE (AUTONOMOUS) POLLACHI**

**END-OF-SEMESTER EXAMINATIONS: MAY-2023**

**B.Com-Banking & Insurance**

**MAXIMUM MARKS: 70**

**IV SEMESTER**

**TIME: 3 HOURS**

**PART III**

**PRINCIPLES OF GENERAL INSURANCE**

**SECTION – A**

**(10 X1 = 10 MARKS)**

**ANSWER THE FOLLOWING QUESTIONS**

**MULTIPLE CHOICE QUESTIONS**

**(K1)**

1. The head office of New India Assurance & Co Ltd is located at \_\_\_\_\_  
a) New Delhi                      b) Kolkata                      c) Chennai                      d) Mumbai
2. A business takes a \_\_\_\_\_ policy to cover the claims for loss of stocks and loss of profit.  
a) Fire insurance                      b) Life insurance  
c) Car insurance                      d) Health insurance
3. A marine insurance is a contract of \_\_\_\_\_  
a) Increment                      b) Indemnity                      c) Maturity                      d) None of the above
4. The danger of loss from the unforeseen circumstances in future refers to \_\_\_\_\_  
a) Perils                      b) Hazards                      c) Risk                      d) Damage
5. In which case the help of an agent is most useful \_\_\_\_\_  
a) Death claims                      b) Survival benefit  
c) Maturity claims                      d) Annuity cases

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES**

**(K2)**

6. What is insurance?
7. Explain fire insurance.
8. Define premium.
9. Write a note on burglary.
10. Who is called an agent?

**ETHICAL PAPER**

**(CONTD.....2)**

**SECTION – B****(5 X 4 = 20 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) Describe the functions of insurance.  
(OR)  
b) List the stages in new product development.
12. a) Discover the natures of fire insurance policy.  
(OR)  
b) Describe the progress in fire insurance.
13. a) List the content for marine insurance contract.  
(OR)  
b) Describe the marine insurance policies.
14. a) Describe the catastrophe insurance.  
(OR)  
b) Discuss the natural risks.
15. a) Discover the role of social development officers.  
(OR)  
b) Describe the Motor Vehicle Insurance Act 1988.

**SECTION – C****(4 X 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS.****(16TH QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Q.NO: 17 TO 21 )****(K4) OR (K5)**

16. Discuss in detail the General Insurance Act, 1972.
17. Categorize the role of private sector and public sector insurers in India.
18. Elucidate the nature and functions of fire insurance.
19. Discuss the types of marine insurance policies.
20. Elucidate the Certificate of Insurance and Add on Covers.
21. Analyse the role of IRDA in the insurance sector in India.