

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS: MAY- 2023

COURSE NAME : B.Com. CA

MAXIMUM MARKS: 70

IV SEMESTER

TIME: 3 HOURS

PART - III

BUSINESS LAW

SECTION - A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

MULTIPLE CHOICE QUESTIONS.

K1

1. Which of the following is void ?
 - a) Valid agreement
 - b) Illegal agreement
 - c) A and b
 - d) None of these
2. Consideration can be defined as _____.
 - a) Benefit
 - b) Income
 - c) Profits
 - d) All of these
3. The person who is representation of an agent is _____.
 - a) Middle man
 - b) Principal
 - c) Owner
 - d) None of these
4. A breach of contract can be of _____ breach.
 - a) Discharged
 - b) Illegal
 - c) Void
 - d) None of these
5. A minor can be an _____.
 - a) Surety
 - b) Agent
 - c) Partner
 - d) All of these

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES. (K2)

6. Define Acceptance.
7. Explain the meaning of Unsound Mind Person.
8. Define performance of contract.
9. Explain the meaning of Pledge.
10. Define an Agent.

SECTION – B (5 X4 = 20 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. K3

11. a) Explain the essential elements of valid contract.

(OR)

- b) Explain the essentials of valid acceptance.

12. a) Describe the essentials of a valid consideration.

(OR)

- b) Explain the types of Misrepresentation.

(CONTD...2)

13. a) Describe the discharge of Contract.
(OR)
b) Explain the remedies for breach of Contract.
14. a) Examine the duties of a Bailee.
(OR)
b) Describe the rights of Bailor.
15. a) Explain the rights of a buyer.
(OR)
b) Examine the duties of a Seller.

SECTION -C**(4 X 10 = 40 MARKS)**

ANSWER ANY FOUR OUT OF SIX QUESTIONS
(16th QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS)
(FROM Qn. No : 17 to 21) **(K4 (Or) K5)**

16. Explain the revocation of Offer and Acceptance.
17. Discuss the legal rules relating to Offer.
18. Explain the Capacity to Contract.
19. Discuss the essentials of Contingent Contract.
20. Explain the essential elements of a contract of guarantee.
21. Discuss the essential elements of a contract of sale.

ETHICAL PAPER