

(FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2020 ONLY)

20UCC621

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI
END-OF-SEMESTER EXAMINATIONS : MAY - 2023
COURSE NAME: B.Com.-C.A
SEMESTER: VI
MAXIMUM MARKS: 70
TIME : 3 HOURS

PART - III

AUDITING AND CORPORATE GOVERNANCE

SECTION - A

(10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

MULTIPLE CHOICE QUESTIONS.

(K1)

- Periodical audit is also called as _____.
a) Balance sheet audit
b) Final audit
c) Interim audit
d) Income statement audit
- Auditing begins where _____ ends.
a) Selling
b) Accounting
c) Purchases
d) inventory valuation
- For which of the following, Audit is optional?
a) Trusts
b) Joint stock companies
c) Proprietorship concern
d) None of the above
- Audit means _____.
a) recording business transactions
b) preparing final accounts
c) examination of books, accounts, vouchers etc
d) All of these
- The liabilities of an auditor can be _____.
a) Civil
b) Civil and Criminal
c) Criminal
d) Official

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES.

(K2)

- Define the Auditing.
- Write the meaning of Internal Audit.
- Define the Audit report.
- What do you mean by Corporate Governance?
- Define the Corporate Social Responsibility.

SECTION – B

(5 X 4 = 20 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

- a) Describe the basic principles of auditing.
(OR)
b) Explain the significance of audit procedure.
- a) Point out the differences between internal audit and external audit.
(OR)
b) Explain the types of vouching in auditing.

(CONTD.....2)

13. a) List down the duties of a Company Auditor.
(OR)
b) Enlist the qualifications of a Company Auditor.
14. a) Enumerate the Principles of Corporate Governance.
(OR)
b) Brief the Audit Committee.
15. a) Distinguish between Corporate Governance and Corporate Social Responsibility.
(OR)
b) Explain the types of Corporate Philanthropy.

SECTION - C**(4 X 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS****(16th QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS
(FROM Qn. No : 17 to 21) (K4 (Or) K5)**

16. Classify the parts of an audit report.
17. Explain the type of audit programme.
18. Distinction between Internal Check and Internal Control.
19. Analyze the rights of an auditor.
20. Enlist the factors influencing the quality of corporate governance.
21. Elucidate the various group of stakeholders benefited by CSR activity of a company.

ETHICAL PAPER