

(FOR THE CANDIDATES ADMITTED  
DURING THE ACADEMIC YEAR 2020 ONLY)

(NO OF PAGES: 2)

20PIB4E3

REG.NO

NGM COLLEGE (AUTONOMOUS) POLLACHI  
END-OF-SEMESTER EXAMINATIONS: JULY- 2022

M.COM -IB  
IV SEMESTER

MAXIMUM MARKS: 70  
TIME: 3 HOURS

CUSTOMS LAW & PRACTICE

SECTION – A

(10 X1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS

MULTIPLE CHOICE QUESTIONS

(K1)

1. Which of the following tax has been abolished by GST?  
a) Service Tax  
b) Income Tax  
c) Corporation Tax  
d) Wealth Tax
2. Canalization of Import means \_\_\_\_\_  
a) Regulation of items and origin of import  
b) Restricting the import  
c) Banning the import  
d) Cancelling the import licence
3. Who will notify the rate of tax to be levied under CGST Act?  
a) Central Government  
b) State Government  
c) GST Council  
d) Supreme Court
4. IGST is payable when the supply is .....  
a) Interstate  
b) Intra-state  
c) Intra - UT  
d) All the above
5. What are the taxes levied on an intra-State supply?  
a) CGST  
b) SGST  
c) CGST & SGST  
d) IGST

ANSWER THE FOLLOWING IN ONE OR TWO SENTENCES

(K2)

6. Who are required to get himself to be registered under Central Excise Act, 1944 ?
7. Discuss the role of Customs in International Trade.
8. Explain the provisions relating to Interstate sales.
9. Point out the advantages of GST.
10. Highlight the features of IGST

(CONTD....2)

**SECTION – B****(5 X 4 = 20 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) Elaborate the general procedures of central excise.  
(OR)  
b) Discuss the nature and scope of central excise.
12. a) Explain Sale for export and sale in the course of Export and penultimate sale in the course of export.  
(OR)  
b) Elucidate the customs clearance procedure for imports with regard to home consumption.
13. a) What are the provisions of the Act regarding registration and the Circumstances resulting in cancellation of registration under the Central Sales Tax Act, 1956?  
(OR)  
b) Explain briefly the input service distributor and his functions.
14. a) What were the highlights of Constitutional (101st Amendment) Act, 2016 with respect to Goods and Service Tax?  
(OR)  
b) Define and explain 'goods', 'Purchase price' and 'Turnover of Sales'
15. a) What is Goods and Services Tax (GST) and what are the principles of GST?  
(OR)  
b) Distinguish between composite supply and mixed supply. Explain in the context of CGST Act, 2017, the liability on composite and mixed supplies.

**SECTION - C****(4 X 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS.****(16TH QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Q.NO: 17 TO 21)****(K4) OR (K5)**

16. Justify the concessions to small scale industry under central excise act.
17. Investigate on the Negative list of exports and imports.
18. Elaborate the principles of determining levy of central sales tax.
19. What is GST Return? What are the different types of GST Returns?
20. Discuss in brief the 'taxable event' and the scope of the term 'supply' under Goods and Services Tax (GST) law.
21. Elucidate the need for Deemed Supply. Explain with examples.