

**N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI**

**END-OF-SEMESTER EXAMINATIONS : MAY-2023**

**B.Com. – E.Commerce**

**MAXIMUM MARKS: 50**

**VI SEMESTER**

**TIME : 2 HOURS**

**PART – IV**

**SKILL BASED ELECTIVE PAPER-II**

**COMPANY LAW**

**ANSWER THE FOLLOWING QUESTIONS.**

**MULTIPLE CHOICE QUESTIONS**

**(10\*1=10 marks)**

1. Members may come and go but the company goes on for ever
  - a. Separate legal entity
  - b. Limited liability
  - c. Perpetual succession
  - d. Transferability of shares
2. It contains the fundamental conditions upon which alone the company is allowed to be incorporated
  - a. Memorandum of Association
  - b. Articles of Association
  - c. Doctrine of ultravires
  - d. Doctrine of indoor management
3. This company can commence business immediately after its incorporation
  - a. Public company
  - b. One man company
  - c. Private company
  - d. Foreign company
4. The brain of the company is
  - a. Directors
  - b. Secretary
  - c. Shareholders
  - d. Prospectus
5. A general meeting of the company may be called by giving at least days notice in writing
  - a. 22 days
  - b. 21 days
  - c. 25 days
  - d. 30 days

**SHORT ANSWERS.**

6. Define a company.
7. What is doctrine of ultravires?
8. What is statement in lieu of prospectus?
9. Who is a director?
10. What is voluntary winding up?

**(CONTD.....2)**

**SECTION B (5\*8=40 marks)**

**ANSWER ANY FIVE QUESTIONS**

11. Describe the different kinds of company
12. Explain the privileges of a private company?
13. What is an article of association? What are its contents?
14. Discuss doctrine of indoor management and its exceptions
15. What are the consequences that follow in the case it issue of a prospectus containing false statements?
16. What is a debenture? Explain different kinds of debentures.
17. What are the qualifications of a director? When is a person disqualified for the appointment as a director of a company?
18. Explain the different kinds of meetings of the shareholders of a company

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**ETHICAL PAPER**