

NGM COLLEGE (AUTONOMOUS) POLLACHI

END-OF-SEMESTER EXAMINATIONS: JULY- 2022

M.COM -IB

MAXIMUM MARKS: 70

II SEMESTER

TIME: 3 HOURS

FOREIGN TRADE PROCEDURES & DOCUMENTATION

SECTION – A

(10 X1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS

MULTIPLE CHOICE QUESTIONS

(K1)

1. How many digits are followed in IEC number?
a) 12 digits b) 10 digits c) 11 digits d) 13 digits
 2. An L/C authorising drafts up to a specified amount and permitting additional drafts to be drawn up to the amount of accepted drafts previously paid off -----
a) Revolving L/C b) Confirmed L/C
c) Revocable L/C d) Back to back L/C
 3. ----- Scheme allows import of capital goods at zero import duty subject to an export obligation.
a) EPCG b) ERCG c) EALG d) ECGC
 4. ----- is a receipt issued on board of the ship when cargo is loaded on board.
a) Master receipt b) Mate's receipt
c) Bill of lading d) Shipping receipt
 5. Which type of duty is imposed by the central Government when a country is paying the subsidy to the exporters exporting goods?
a) Additional customs duty b) Anti-dumping duty
c) Countervailing duty d) Safeguard duty

ANSWER THE FOLLOWING IN ONE OR TWO SENTENCES

(K2)

6. Mention any two types of GST Registration.
 7. What is open account?
 8. Expand the MEIS/SEIS.
 9. Mention the primary document submitted to customs for import of goods.
 10. Explain the Anti-dumping duty.

(CONTD....2)

SECTION – B**(5 X 4 = 20 MARKS)****ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)**

11. a) Describe the importance of RCMC.
(OR)
b) Examine the functions of GST council.
12. a) Assess the objectives and features of FOB and CIF.
(OR)
b) Interpret methods of payments in Export.
13. a) Find the importance of duty drawback scheme.
(OR)
b) List out the basics of star exports scheme.
14. a) Sketch the role and importance of documentation in Exim business.
(OR)
b) Describe the documents required by foreign buyer and customers.
15. a) Interpret different types of duties in Exim business.
(OR)
b) Examine EDI clearance system.

SECTION - C**(4 X 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS.****(16TH QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS FROM Q.NO: 17 TO 21) (K4) OR (K5)**

16. Justify the importance of EPCG scheme and its export obligation.
17. Evaluate the Importability and Exportability of product and ITC HS code.
18. Analyse documentary Letter of Credit and collection mechanism.
19. Appraise the export incentives and promotional schemes in FTP 2015-2020.
20. Summarize commercial and regulatory documents in Exim business.
21. Discuss the roll of shipping bill and bills of entry in export and import clearance.