

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : MAY 2023

UG COURSES (SF)

MAXIMUM MARKS: 50

IV SEMESTER

TIME : 2 HOURS

PART – IV : NON-MAJOR ELECTIVE PAPER-II

TAXATION

SECTION - A (10 X 1 = 10 MARKS)

ANSWER ALL THE QUESTIONS

1. The current Assessment year is _____(K1)
(a)2022-23 (b)2020-21 (c)2019-20 (d)2021-22
2. Sum of Various heads is called _____(K1)
(a) Taxable Income (b) Total Income (c) Gross Total Income (d) Adjusted Income
3. The Year in which income –earned is known as _____(K1)
(a) Assessment Year (b) Previous Year (c) Financial Year (d) Calendar Year
4. The levy of _____ is an indirect tax. (K1)
(a) Custom Tax (b) Income tax (c) Wealth tax (d) Gift tax
5. _____ Department looks after the functions of the government of India with regard to taxation matters.(K1)
(a) Revenue (b) Central excise (c) Central government (d) State government

SHORT ANSWERS.

6. Write the meaning of Direct Tax. (K2)
7. Define previous year. (K2)
8. Who is called Assessee? (K2)
9. What is SGST? (K2)
10. Write the meaning of Indirect Tax. (K2)

SECTION B

(5X8=40)

ANSWER ANY FIVE OF THE FOLLOWING QUESTIONS

11. Explain the features of Income Tax. (K4)
12. Briefly describe the Income under various heads. (K4)
13. Enumerate the Various types of Taxes. (K4)
14. Write a note on SGST, CGST and IGST. (K4)
15. What are the objectives of Customs Act? (K4)
16. Describe the objectives of GST. (K4)
17. Explain the advantages and disadvantages of taxation in India (K4)
18. Write the different GST Slab rates applicable on goods and services? (K4)
