

(FOR THE CANDIDATES ADMITTED
DURING THE ACADEMIC YEAR 2020 ONLY)

20UEO614

REG.NO. :

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : MAY - 2023

COURSE NAME: B.A.-ECONOMICS

MAXIMUM MARKS: 70

SEMESTER: VI

TIME : 3 HOURS

PART - III

PUBLIC ECONOMICS

SECTION - A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

MULTIPLE CHOICE QUESTIONS. (K1)

1. Public finance is concerned with the income and expenditure of _____.
(a) Private Sector (c) Public authorities
(b) Agriculture sector (d) Industrial Sector
2. A compulsory charge levied by the government is _____.
(a) License (b) Loan (c) Tax (d) Gifts and Grants
3. Revenue receipts of the government do not include _____.
(a) Rent from property (c) Recoveries and loans
(b) Interest (d) Profits and dividends
4. The focus of Government budget is _____.
(a) To maximize fiscal deficit (c) To maximize expenditure
(b) To minimize fiscal deficit (d) To minimize revenue
5. Subsidies are offered by the government _____.
(a) To encourage the production of certain goods
(b) To discourage the production of certain goods
(c) To encourage the consumption of certain goods
(d) Both (a) and (c)

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES. (K2)

6. Define Public Finance.
7. Quote any two sources of Public revenue.
8. What is public expenditure?
9. Interpret the external public debt.
10. Define Deficit Budget.

SECTION – B

(5 X 4 = 20 MARKS)

ANSWER EITHER (a) OR (b) IN EACH OF THE FOLLOWING QUESTIONS. (K3)

11. a) Sketch the subject matter of public finance.

(OR)

- b) Describe the objectives of public finance.

(CONTD.....2)

12. a) Discuss the major sources of public revenue.
(OR)
b) Distinguish between proportional and progressive taxation .
13. a) Illustrate the plan and non-plan expenditure.
(OR)
b) Describe the pure theory of public expenditure.
14. a) Classify the Public debt.
(OR)
b) Examine the types of debt investments.
15. a) Describe the concept of fiscal federalism.
(OR)
b) Discuss the functions of NITI Aayog.

SECTION - C**(4 X 10 = 40 MARKS)****ANSWER ANY FOUR OUT OF SIX QUESTIONS****(16th QUESTION IS COMPULSORY AND ANSWER ANY THREE QUESTIONS
(FROM Qn. No : 17 to 21) (K4 (Or) K5)**

16. Examine the principles of maximum social advantage.
17. Discuss the role of public finance in a developing economy.
18. Explain the cannons of taxation.
19. Evaluate the impact of GST on Indian economy.
20. Analyze the causes and effects of public debt in a developing economy.
21. Explain the budgetary procedure of Indian union government.
