

NGM COLLEGE (AUTONOMOUS) POLLACHI

END-OF-SEMESTER EXAMINATIONS: DECEMBER - 2022

B.Com. – E.Commerce
V SEMESTERMAXIMUM MARKS: 50
TIME: 2 HOURS

PART-IV: SKILL BASED ELECTIVE PAPER-I

COMMERCIAL LAW

SECTION – A

[10 x 1 =10 MARKS]

ANSWER THE FOLLOWING QUESTIONS

MULTIPLE CHOICE QUESTIONS:

(K1)

1. Indian Contract Act was enacted in the year _____.
(a) 1872 (b) 1972 (c) 1985 (d) 1992
2. An agreement enforceable by Law is a _____.
(a) Contract (b) Offer (c) Acceptance (d) Consideration
3. An agreement is a _____ if it is enforceable by Law at the option of one or more of the parties
(a) Void Contract (b) Voidable Contract (c) Quasi Contract (d) Contract
4. According to Contract Act, Select the true about the “Contract”?
(a) Legal Term (b) Binding agreement (c) Always in written (d) all of these
5. A contract by which one party promises to save the other from loss caused to him by the contract of promisor is called _____.
(a) Contract of Guarantee (b) Contract of Indemnity (c) Consideration (d) Acceptance

ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES. (K2)

6. What is Offer?
7. Define Consideration
8. Who is a Minor?
9. What is Surety?
10. What is Contract of indemnity?

SECTION – B (5×8=40 Marks)

ANSWER ANY FIVE OF THE FOLLOWING QUESTIONS.

(K3)

11. Describe the classifications of Contract.
12. Explain the essentials of Valid Contract.
13. “No consideration no Contract” – Comment
14. Explain the Law relating to Minor.
15. What are the rights and duties of Indemnity Holder?
16. Write a short note on Bailment.
17. Explain persons qualified by law.
18. Explain the essentials of Valid Consideration.