

(FOR THE CANDIDATES ADMITTED  
DURING THE ACADEMIC YEAR  
2021-2022 ONLY)

( NO. OF PAGES: 1 )

SUBJECT CODE 21UPA3N1

REG.NO.

N.G.M.COLLEGE (AUTONOMOUS) : POLLACHI

END-OF-SEMESTER EXAMINATIONS : DECEMBER – 2022

B.COM-PA

MAXIMUM MARKS: 50

III SEMESTER

TIME : 2 HOURS

**PART-IV: NON-MAJOR ELECTIVE PAPER-I**

**ACCOUNTING AND AUDITING**

SECTION - A (10 X 1 = 10 MARKS)

ANSWER THE FOLLOWING QUESTIONS.

**MULTIPLE CHOICE QUESTIONS.**

**(K1)**

1. Cost means\_\_\_\_\_

- a.Price                      b. Expenses                      c. Production                      d. Purchase

2. Long term assets without any physical existence but, possessing a value are called

- a. Intangible assets      b. Fixed assets                      c. Current assets                      d. Investments

3. Who can be an Auditor\_\_\_\_\_?

- a. Commerce Graduate      b. Law Graduate                      c. Cost Accountant      d. Chartered Accountant

4.It is the duty of the auditor to submit\_\_\_\_\_

- a . Audit report                      b. Audit evidence      c. Plan of audit.                      d. Audit programme

5. Audit programme is a plan of \_\_\_\_\_

- a. Audit                      b.Sample                      c. Working papers                      d.Accounting

**ANSWER THE FOLLOWING IN ONE (OR) TWO SENTENCES.**

**(K2)**

6. Define Accounting.

7. What is Cost Accounting?

8. Write the meaning of Statutory Audit.

9. Who is an Auditor?

10. Define Audit report.

**SECTION – B**

**(5 X 8 = 40 MARKS)**

**ANSWER ANY FIVE QUESTIONS OUT OF THE EIGHT QUESTIONS. (K3)**

11. Explain the Functions of Accounting.

12. Elucidate Branches of Accounting.

13. Classify the types of Auditing.

14. Explain the accounting rules with examples.

15. Explain the Qualifications of Auditor.

16. Clarify the elements of an audit report.

17. What are the rights and duties of an auditor?

18. What are the advantages of Auditing?

\*\*\*\*\*

**ETHICAL PAPER**